



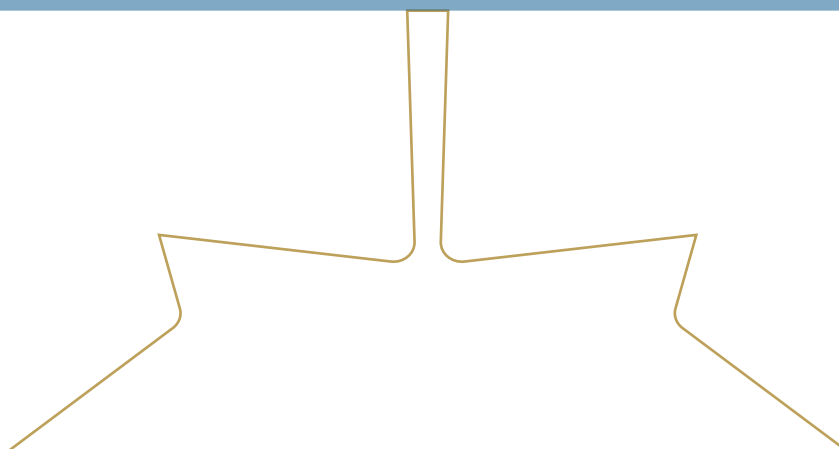
TOGETHER, MAKING A DIFFERENCE



Report on Giving 2020



The need for independent, evidence-based policy advice will be more important than ever as we emerge from the pandemic and navigate established and emerging challenges. Your gifts and continued support will help guide Canada through recovery, to re-build and re-emerge stronger as a community.





William B.P. Robson
CEO



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A WORD OF THANKS

The C.D. Howe Institute brings together talented people from academia, the public sector, business and the professions to foster economically sound policies for the benefit of all Canadians. Never has this ability been more valuable than in 2020.

As the COVID-19 crisis hit Canada early in the year, the Institute supplemented its ongoing program of high-quality research and reports by establishing Crisis Working Groups of academics, business leaders, experts and policymakers to tackle critical issues relating to the pandemic. Focusing on four key areas – business continuity and trade, household income and credit support, monetary and financial measures, and public health and emergency measures – the Crisis Working Groups issued a series of influential Communiqués to inform Canadians and help policymakers respond to the crisis.

The C.D. Howe Institute's friends and supporters also rose to the occasion. Many of you responded to a \$75,000 Max Bell Foundation challenge grant to support the Institute's ongoing COVID-19 policy work, signalling the value our members and friends place on smart, evidence-based policy. **Generous donations from members helped the Institute in myriad other ways, supporting research, our transition to online events, podcasts and other electronic communications that are all the more critical in these times of physical distancing.** Thanks to those who stepped up with special support, including the Max Bell Foundation, Donner Canadian Foundation and more.

Looking ahead, the COVID crisis has made many major policy challenges facing Canada even more acute – from fiscal sustainability through inflation control and financial stability, education, work and retirement, to international and internal trade and, of course, healthcare.



This year marks the 10-year anniversary of Canada's top financial services firms contributing \$1.675 million to support monetary policy research, the largest gift received by the Institute. The gift enabled the Institute to position itself as Canada's foremost independent centre for monetary policy research, and to help guide the country through the years following the 2008 financial crisis. Such foresight on the part of the Institute's supporters has proved its value time and again.

The Institute remains committed to quality, independence and non-partisanship, and in publishing leading research that meets our high standards for analytical soundness, factual accuracy and relevance. We continue to reach leaders and policymakers across Canada at the highest level, and respond to their need for sound analysis and advice.

Despite the changes and challenges brought on by COVID-19, something else remains constant: your commitment and support. You enable the Institute to deliver thoughtful and timely analysis on Canada's top policy challenges.

The need for independent, evidence-based policy advice will be more important than ever as we emerge from the pandemic and navigate established and emerging challenges. Your gifts and continued support will help guide Canada through recovery, to re-build and re-emerge stronger as a community. Thank you for your generosity.

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YOUR PHILANTHROPIC DOLLARS AT WORK IN 2020

ESSENTIAL OUTPUT

85

exclusive,
off-the-record
policy events

289+

Intelligence
Memos

#1

Think Tank in Canada

The C.D. Howe Institute has won more research awards than any other Canadian think tank including six Purvis Prizes, the highest honour in Canadian economic policy writing.

55+

high-quality
research and
council reports

35

COVID-19 Crisis
Working Group
Reports

Projected totals for 2020

LEADING THE CONVERSATION

11,200

social media citations

12,980

digital, print and broadcast citations
in Canadian media

260

citations in *The Globe and Mail* and the
National Post; more than any other think tank

173+

interviews

75

op-eds

45

policy outreach
presentations

**All data as of November 19, 2020*

2020 MAJOR GIFTS AND GRANTS

Thanks to you, the C.D. Howe Institute has been able to respond to this challenging time with rapid and creative pan-Canadian policy advice. The Institute relies solely on your charitable support to deliver on our mission. We have modest resources and do not operate with major endowments or significant government support. All donations are purely philanthropic. The Institute does not accept any donations that stipulate a predetermined result or otherwise inhibit the independence of its staff and authors.

Targeted major gifts and event sponsorships enable supporters to bolster the Institute's research and dissemination capacities in specific areas of interest. They complement the annual membership campaign, strengthening the Institute and enabling it to recruit scholars and support programs that enhance its ability to develop innovative solutions to policy challenges. We gratefully acknowledge the following donors and sponsors:

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Special thanks to those who helped us raise more than \$100,000, triggering a \$75,000 Max Bell Foundation challenge grant.

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With the support of partners, the C.D. Howe Institute is providing opportunities for the policy leaders of the future.

Partnering with McGill University's Max Bell School of Public Policy and the Investment Management Corporation of Ontario (IMCO), the Institute is providing research opportunities for outstanding students and recent graduates of policy and economics programs.

Working alongside the Institute's research team, interns have the unique opportunity to inform debates over economic and social policy work in Canada.

Thanks to the Max Bell Foundation and IMCO for supporting the Institute in its mission of fostering economically sound policies, and for supporting tomorrow's policy leaders.

Max Bell Foundation Policy Scholar

Momanyi Mokaya

IMCO Policy Research Interns

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Mickey and Judi Cohen

\$150,000 gift to create the Cohen Junior Fellowship Program. Cohen Fellows are graduate students with strong communications and policy expertise who monitor social media and engage influencers with transparent, constructive, fact-based interventions.



Briar Foster

More than \$200,000 since 2013 to support the Institute's policy work across its full spectrum of activities.



Scott Burns

\$30,000 to enable university students to attend C.D. Howe Institute policy events.



**Richard Howson
(Petman Foundation)**

Contributing \$250,000 to support the Institute's policy work, focussing on productivity and innovation.



Maureen Farrow

\$100,000 gift to bring the Institute's policy expertise to new audiences by sustaining its podcast program.



Don Johnson

\$100,000 in core support to the Institute over five years.



Hugh MacKinnon

Special thanks to Hugh MacKinnon for his contributions and leadership as Chair of the Institute's Board of Directors.

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MONETARY POLICY ENDOWMENT

10TH ANNIVERSARY

In the wake of the 2008 global financial crisis, a group of Institute and bank economists, corporate leaders, and former Bank of Canada governors came together and set out to create Canada's foremost independent program for monetary policy research.

The Institute raised more than \$1.5 million in combined commitments from founding lead sponsors BMO Financial Group, CIBC, RBC, Scotiabank Group, and TD Bank Financial Group, and founding supporting sponsors Great-West Life, London Life and Canada Life, Manulife Financial Corporation, National Bank Financial Group, and Sun Life Financial.

Close to 400 friends of the C.D. Howe Institute attended a fundraising dinner featuring Mark Carney in May 2010 to celebrate the creation of the Monetary Policy Endowment and the naming of McGill professor Christopher Ragan as the inaugural holder of the David Dodge Chair in Monetary Policy. Ticket sales totalled more than \$300,000.

The Institute's 2016 Benefactors Dinner featured an address by Stephen S. Poloz, then Governor of the Bank of Canada. Three hundred C.D. Howe Institute members and friends attended the dinner with proceeds supporting the Monetary Policy Endowment.

On this 10-year anniversary of the Monetary Policy Endowment, we graciously thank those who have provided invaluable support to the Institute over the years.

Alf Wirth – \$1.05 million to encourage individuals, through matching donations, to increase the Institute's core research capacity by creating the Endowment for Special Studies.

Aaron and Heather Regent – More than \$450,000 to date to establish the Regent Debates, creating a marquee platform for serious discussion on policy issues that are essential to Canada's future.

Roger Phillips – In 2006, Roger Phillips contributed what was then the largest gift in the Institute's history, donating \$1 million to create the Institute's first endowed chair, the Roger Phillips Scholar in Social Policy.

Sylvia Ostry Endowment Fund – The C.D. Howe Institute is honoured to be the custodian of this tribute to the life and career of Sylvia Ostry, an exemplary public servant and academic. The endowment provides for the annual Sylvia Ostry Lecture in honour of Dr. Ostry's important role in freeing trade in the postwar years.

Wendy Dobson – \$400,000 to support the Endowment for Special Studies and the Institute's annual Scholars Dinner recognizing the contribution of scholars and academics to the Institute's policy impact.

Peter and Melanie Munk (Aurea Foundation) – More than \$1.6 million to support the Institute's policy work, including the creation of the International Economic Policy Program and a visionary grant to build the Institute's communications capacity.

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Your donations enable the Institute to respond quickly and authoritatively to issues that are defining Canada's future – and by so doing, improve the economic and social well-being of all Canadians.

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